

**PLASTERERS & CABINET MAKERS
HEALTH INSURANCE TRUST FUND
3001 METRO DR STE 500
BLOOMINGTON, MN 55425-1412**

**Summary Annual Report for the
PLASTERERS & CABINET MAKERS HEALTH FUND**

This is the summary annual report for the PLASTERERS & CABINET MAKERS HEALTH FUND , EIN 41-6039051, Plan number 501 for the period April 1, 2020 to March 31, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with insurance carriers to pay claims incurred under the terms of the plan. See attached list of carriers. Total premiums paid during the plan year were \$278,983.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$7,541,216 as of March 31, 2021, compared to \$6,682,218 as of April 1, 2020. During the plan year the plan experienced an increase or (decrease) in its net assets of \$858,998. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$6,305,063 including employer contributions of \$5,190,245, employee contributions of \$181,250, realized gains or (losses) of \$79,197 from the sale of assets, and earnings from investments of \$846,595.

Plan expenses were \$5,446,065. These expenses included \$459,068 in administrative expenses, \$4,986,997 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of PLASTERERS & CABINET MAKERS HEALTH INSURANCE TRUST FUND, who is the

plan administrator, 3001 METRO DR STE 500, BLOOMINGTON, MN, 55425-1412, 952-854-0795. The charge to cover copying costs will be \$13.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

PLASTERERS & CABINET MAKERS
HEALTH INSURANCE TRUST FUND
Plan Sponsor
3001 METRO DR STE 500
BLOOMINGTON, MN 55425-1412
41-6039051

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210